OKLAHOMA HOUSE OF REPRESENTATIVES
COMMITTEE REPORT

4/17/2017 5:32:06 PM

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET

HB2346

By: Osborn (Leslie) et al of the House

David et al of the Senate

Title: Revenue and taxation; Revenue and Taxation Targeted Reform Act of 2017; noncodification; effective date.

Coauthored By:

Recommendation: **DO PASS AS AMENDED BY CS**

Amendments:

1. Committee Substitute Attached

Leslie Osborn

_______________________________________ Chr.
Representative Leslie Osborn

YEAS: 22

Bennett (J), Caldwell, Casey, Cockroft, Dunnington, Echols, Henke, Inman, Jordan, Loring, Martin, Ortega, Osborn (L), Ownbey, Pfeiffer, Proctor, Roberts (D), Russ, Sanders, Sears, Virgin, Wallace

NAYS: 4

Calvey, Kouplen, Murphey, Stone

CONSTITUTIONAL PRIVILEGE: 0

O K L A H O M A   S T A T E   S E N A T E
JOINT
COMMITTEE REPORT

April 17, 2017

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET

HB 2346

By: Osborn (Leslie) of the House and David and Fields of the Senate

Title: Revenue and taxation; Revenue and Taxation Targeted Reform Act of 2017; noncodification; effective date.

Recommendation: **DO PASS AS AMENDED**

Aye: Allen, Bergstrom, Bice, Dahm, Daniels, Dugger, Griffin, Holt, Jech, Kidd, Leewright, Loveless, McCortney, Newberry, Newhouse, Paxton, Pemberton, Pugh, Quinn, Rader, Scott, Sharp, Shaw, Silk, Simpson, Smalley, Stanislawski, Thompson, Yen, Fields, David

Nay: Bass, Boggs, Brecheen, Dossett, Floyd, Matthews, Pederson, Pittman, Standridge, Sykes

Pass:

Senator Kim David, Chair

Committee Substitute, motion by Senator DAVID - Adopted (Request No: 7612)

STATE OF OKLAHOMA

1st Session of the 56th Legislature (2017)

COMMITTEE SUBSTITUTE
FOR
HOUSE BILL NO. 2346

By: Osborn (Leslie) and Wallace of the House

and

David and Fields of the Senate

COMMITTEE SUBSTITUTE

An Act relating to the Motor Fuel Tax Code; amending 68 O.S. 2011, Section 500.22, which relates to deferral of motor fuel tax remittance by eligible purchasers; eliminating allowed remittance basis reductions; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2011, Section 500.22, is amended to read as follows:

Section 500.22 Each supplier and bonded importer who sells motor fuel shall precollect and remit on behalf of and from the purchaser the motor fuel tax imposed under Section ~~4~~ 500.4 of this ~~act~~ title. At the election of an eligible purchaser, which notice shall be evidenced by a written statement from the Commission as to the purchaser eligibility status as determined under Section ~~23~~ 500.23 of this ~~act~~ title, the seller shall not require a payment of motor fuel tax on transport truck loads from the purchaser sooner than two (2) business days prior to the date on which the tax is required to be remitted by the supplier or bonded importer under Section ~~20~~ 500.20 of this ~~act~~ title. This election shall be subject to a condition that the remittances by the eligible purchaser of all amounts of tax due the seller shall be paid ~~on the basis of ninety-eight and four-tenths percent (98.4%) for gasoline and ninety-eight and one-tenth percent (98.1%) for diesel fuel and which shall be paid~~ by electronic funds transfer on or before the second preceding day prior to the date of the remittance by the supplier to the Commission, and the election by the eligible purchaser under this section may be terminated by the seller if the eligible purchaser does not make timely payments to the seller as required by this section.

SECTION 2. This act shall become effective July 1, 2017.

SECTION 3. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

56-1-7621 MAH 04/17/17